



# Fundamentals First ETF

KNOW (Principal U.S. Listing Exchange: Cboe BZX Exchange, Inc.)

Semi-Annual Shareholder Report | December 31, 2024



This semi-annual shareholder report contains important information about the Fundamentals First ETF (the "Fund") for the period of July 1, 2024 to December 31, 2024. You can find additional information about the Fund at <https://fundamentalsfirstfund.com>. You can also request this information by contacting us at 617-228-5190.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fundamentals First ETF	\$52	1.00%

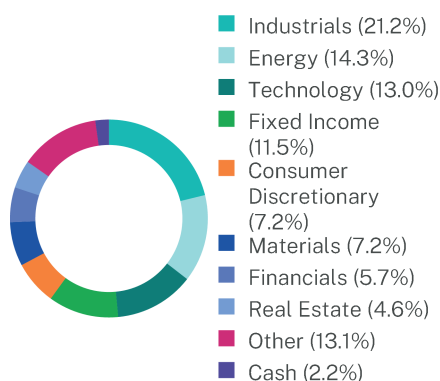
## KEY FUND STATISTICS (as of December 31, 2024)

Net Assets	\$4,270,082
Number of Holdings	102
Portfolio Turnover	3%
30-Day SEC Yield	2.10%
Distribution Yield	1.50%

Visit <https://fundamentalsfirstfund.com> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of December 31, 2024)

### Sector Breakdown (% of net assets)



### Top 10 Holdings (% of net assets)

JPMorgan 100% US Treasury Securities Money Market Fund - Capital Class	2.2%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.1%
Fiserv, Inc.	1.8%
Alphabet, Inc. - Class C	1.8%
Cummins, Inc.	1.8%
Snap-on, Inc.	1.7%
Dollarama, Inc.	1.7%
Parker-Hannifin Corp.	1.7%
WW Grainger, Inc.	1.6%
Hubbell, Inc.	1.6%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://fundamentalsfirstfund.com>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact Mason Capital Partners at 617-228-5190, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Mason Capital Partners or your financial intermediary.